Notice of Special Capital Project Vote

On October 17, 2024, Peru Central School District will ask voters to consider a \$5,430,000 Capital Project to renovate and repair failing roof infrastructure across the District's buildings. This proposed project will have no impact to the tax levy due to the use of funds from the District's existing Capital Reserve and Debt Service Fund.

The proposed Capital Project is crucial to ensuring the safety and longevity of our school facilities. The project focuses on replacing and repairing roof infrastructure that has exceeded its useful life. Currently, these roofs are a significant maintenance challenge, and if not addressed, they will soon pose a serious health and safety risk.

The District has carefully evaluated all options and aims to replace as many roofs as possible within the scope of the referendum. This will involve a combination of full roof replacements and recovery systems to maximize the impact of the funds available.

This project is not just about maintaining our buildings—it's about protecting the investment taxpayers have made in our schools and ensuring a safe environment for our students, staff, and community. We are seeking the community's support to help secure the future of our schools.

Capital Project FAQs

Q: Why are roofs being addressed in this project?

A: Based on the 2022 Building Condition Survey, many of our roofs are beyond their useful life and out of warranty. These roofs pose a current maintenance challenge and if left untreated, have the potential to become a serious health and safety issue.

Q: What roofs are being addressed?

A: Multiple roofs on both the HS/MS and Elementary will be re-roofed with new 20-year roof systems.

Q: Will this work impact students' learning?

A: The intent will be to have the bulk of the work completed during the summer of 2025. There will most

Proposed Scope of Repair

- Apply 20-year Recovery System to old and out of warranty roofs
- Upgrade drainage and edge metal coping systems
- Upgrade roof access products

likely be some work involved while school is in session, but the work will be scheduled to limit any negative impact on learning.

Q: How will this project impact my school taxes? Will there be a tax increase due to the project?

A: This project will have <u>NO</u> impact on school property taxes. This is due to the creation and funding of a Capital Reserve and the utilization of existing Debt Service funds.

Q: Where can I access more specific information on the state of the existing roofs?

A: The architect's report and drawings can be found on the District's website at www.perucsd.org/community/capital-project or by scanning the QR code here.



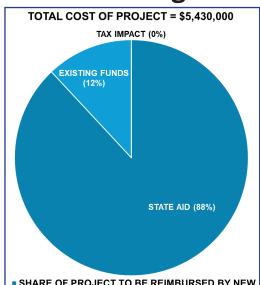




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Capital Project Cost Breakdown & Financing



- SHARE OF PROJECT TO BE REIMBURSED BY NEW YORK STATE BUILDING AID = 88%
- SHARE OF PROJECT TO BE FUNDED BY EXISTING CAPITAL RESERVE / DEBT SERVICE FUNDS = 12%
- SCHOOL TAX LEVY IMPACT = 0%

Peru Central School District

Scott D. Storms, Superintendent Kara Bowes, School Business Executive

Board of Education

Bonnie Berry, *President*Sarah Mitchell, *Vice President*Stephanie Boswell-Davies
Sarah Graves
Mark Hamilton
Steve Peters
Edward Webbinaro



Voters will decide on the following Capital Project proposition at the Special Election on October 17, 2024:

Capital Project Proposition No. 1

Shall the Board of Education of the Peru Central School District, Clinton County, New York (the "District") be authorized to undertake a capital improvement project consisting of roof renovations to the District's existing buildings, including full roofing removal on certain buildings and the application of a recovery system on certain buildings and upgrades to the drainage systems, edge metal coping systems, and roof access products, and other services incidental thereto (collectively, the "Project"), all at a total estimated cost not to exceed \$5,430,000 with such cost being raised by the expenditure of \$1,015,000 from said District's existing Capital Improvement Reserve Fund (said fund being established pursuant to a proposition approved by the qualified voters of the District on May 17, 2022) and with the balance thereof, not to exceed \$4,415,000, being raised by a tax upon the taxable property of said District to be levied and collected in annual installments as provided in Section 416 of the Education Law, with such tax to be offset by State aid available therefore, and in anticipation of such tax, by obligations of said District as may be necessary?

PUBLIC INFORMATION SESSION & HEARING	WHEN & WHERE TO VOTE	WHAT AM I VOTING ON?
Public Information Session: Tuesday, September 24, 2024 @ 6:00 p.m.	Thursday, October 17, 2024 1:00 p.m. through 8:00 p.m.	Roofing replacement and renovation project:
Public Hearing: Tuesday, October 8, 2024 @ 7:00 p.m.	High School Community Room 17 School Street	Total Cost
High School Community Room 17 School Street	Peru, NY 12972	Tax Levy Impact\$0
Peru, NY 12972		