



# Peru Central School District

## District Office

P.O. Box 68, 17 School Street  
Peru, New York 12972-0068  
Ph: (518) 643-6000 | Fax: (518) 776-1771  
www.perucsd.org

*Office of the Superintendent of Schools  
&  
School Business Administrator*

November 7, 2022

To: Superintendent of Schools and Board of Education  
From: Randolph B. Sapp, School Business Administrator  
Subject: Corrective Action Plan Annual Audit 2021-22

In response to the Schedule of Findings associated with the audited financial statements of Peru Central School District for the year end June 30, 2022, I provide the following action table:

<b>Audit Comment</b>	<b>Corrective Action</b>	<b>Anticipated Completion Date</b>	<b>Contact Person</b>
2022.001 Excess Fund Balance	Excess fund balance remains an issue for the District. As a result, the District will continue to apply a reasonable amount of fund balance towards maintaining programs within the District. The District was successful in receiving voter approval for a capital reserve and will consider funding this reserve in the future. The inflationary pressures placed on the District are also forecasted to assist the District in reaching its goal of decreasing excess fund balance.	June 30, 2023	Randolph B. Sapp

Sincerely,

Randolph B. Sapp

RBS:kdd