



# Peru Central School District

## District Office

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Dr. Thomas Palmer, *Superintendent of Schools*  
Randolph B. Sapp, *School Business Administrator*

November 1, 2019

To: Superintendent of Schools and Board of Education  
From: Randolph B. Sapp, School Business Administrator  
Subject: Corrective Action Plan Annual Audit 2018-19

In response to the Schedule of Findings associated with the audited financial statements of Peru Central School District for the year end June 30, 2019, I provide the following action table:

Audit Comment	Corrective Action	Anticipated Completion Date	Contact Person
19.1 Excess Fund Balance	The District will strive to maintain an unassigned general fund balance at or below 4% in future years. An approved BOCES Capital Project, unplanned boiler related expenditure and recent increases in health insurance should provide ample opportunities to effectively utilize excess fund balance. In addition, the District will examine expanded use of reserves.	June 30, 2020	Randolph B. Sapp

Sincerely,

Randolph B. Sapp

RBS:kd