



Peru Central School District

District Office

P.O. Box 68, 17 School Street
Peru, New York 12972-0068
Ph: (518) 643-6000 | Fax: (518) 643-2043
www.perucsd.org

Dr. Thomas Palmer, *Superintendent of Schools*
Randolph B. Sapp, *School Business Administrator*

December 3, 2018

To: Superintendent of Schools and Board of Education
From: Randolph B. Sapp, School Business Administrator
Subject: Corrective Action Plan Annual Audit 2017-18

In response to the Schedule of Findings associated with the audited financial statements of Peru Central School District for the year end June 30, 2018, I provide the following action table:

Audit Comment	Corrective Action	Anticipated Completion Date	Contact Person
18.1 Excess Fund Balance	The District will strive to maintain an unassigned general fund balance at or below 4% in future years. Although significant increases in expenditures related to health insurance should assist the District in better balancing its use of fund balance, the District will continue to refine its budgetary process to decrease excess fund balance.	June 30, 2019	Randolph B. Sapp

Sincerely,

Randolph B. Sapp